

KEDIA ADVISORY

DAILY SPICES REPORT

7 Mar 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	11,924.00	12,040.00	11,862.00	11,988.00	0.94
TURMERIC	20-May-25	11,790.00	12,006.00	11,790.00	11,976.00	2.03
JEERA	20-Mar-25	21,270.00	21,485.00	21,225.00	21,430.00	0.16
JEERA	17-Apr-25	20,800.00	20,995.00	20,750.00	20,970.00	0.02
DHANIYA	17-Apr-25	8,016.00	8,016.00	7,972.00	7,980.00	0.03
DHANIYA	20-May-25	8,080.00	8,080.00	8,036.00	8,042.00	0.02

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,212.00	-0.4
Jeera	जोधपुर	22,150.00	0
Dhaniya	गोंडल	7,705.25	0.52
Dhaniya	कोटा	7,856.75	0.25
Turmeric (Unpolished)	निजामाबाद	11,874.45	0.53
Turmeric (Farmer Polished)	निजामाबाद	12,579.75	-0.78

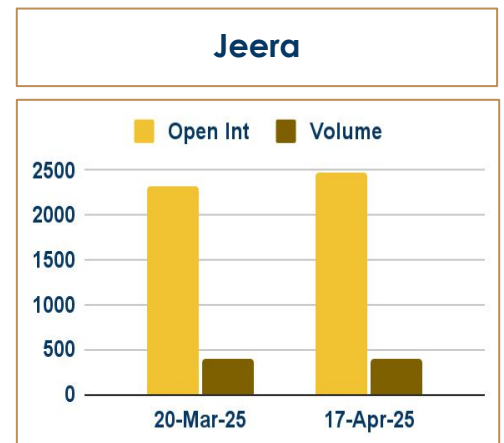
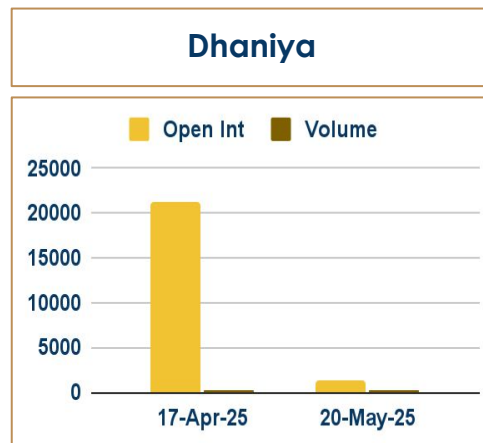
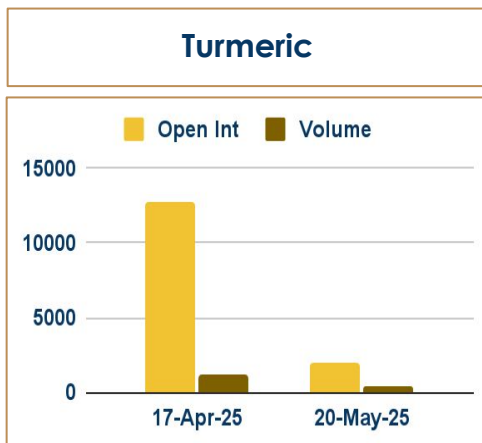
Currency Market Update

Currency	Country	Rates
USDINR	India	87.15
USDCNY	China	7.25
USDBDT	Bangladesh	121.58
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.43
USDAED	UAE	3.67
EURUSD	Europe	1.08

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	0.94	-0.04	Short Covering
TURMERIC	20-May-25	2.03	-1.95	Short Covering
JEERA	20-Mar-25	0.16	-3.62	Short Covering
JEERA	17-Apr-25	0.02	4.03	Fresh Buying
DHANIYA	17-Apr-25	0.03	-0.05	Short Covering
DHANIYA	20-May-25	0.02	5.95	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 21200 SL 20900 TGT 21500-21700. NCDEX

Spread JEERA APR-MAR -460.00

Observations

Jeera trading range for the day is 21120-21640.

Jeera gains as the start of the new crop of cumin in Gujarat has been delayed by about a month.

The current season is expected to have similar production levels as last year due to better crop conditions.

However upside seen limited as demand is low and the current export business is being met from the available stock.

In Unjha, a major spot market, the price ended at 21212 Rupees dropped by -0.4 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	21,430.00	21640.00	21540.00	21380.00	21280.00	21120.00
JEERA	17-Apr-25	20,970.00	21150.00	21070.00	20910.00	20830.00	20670.00

Technical Snapshot



BUY DHANIYA APR @ 7950 SL 7850 TGT 8050-8150. NCDEX

Spread DHANIYA MAY-APR 62.00

Observations

Dhaniya trading range for the day is 7946-8034.

Dhaniya gained on low level buying after prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7705.25 Rupees gained by 0.52 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	7,980.00	8034.00	8008.00	7990.00	7964.00	7946.00
DHANIYA	20-May-25	8,042.00	8096.00	8068.00	8052.00	8024.00	8008.00

Technical Snapshot



BUY TURMERIC APR @ 11850 SL 11600 TGT 12200-12400. NCDEX

Spread **TURMERIC MAY-APR** -12.00

Observations

Turmeric trading range for the day is 11786-12142.

Turmeric rose as new crop yields are expected to be 10-15% lower this year.

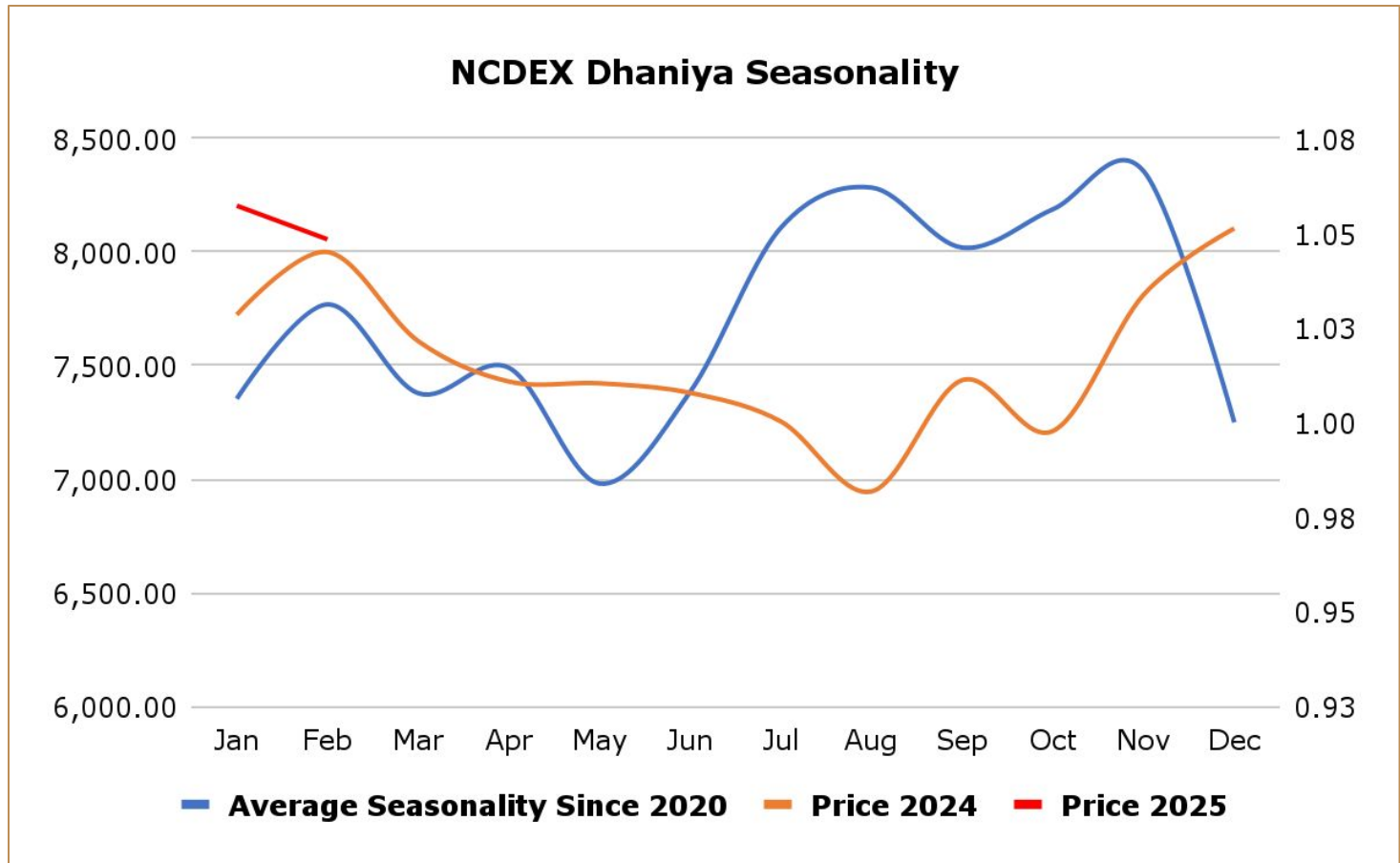
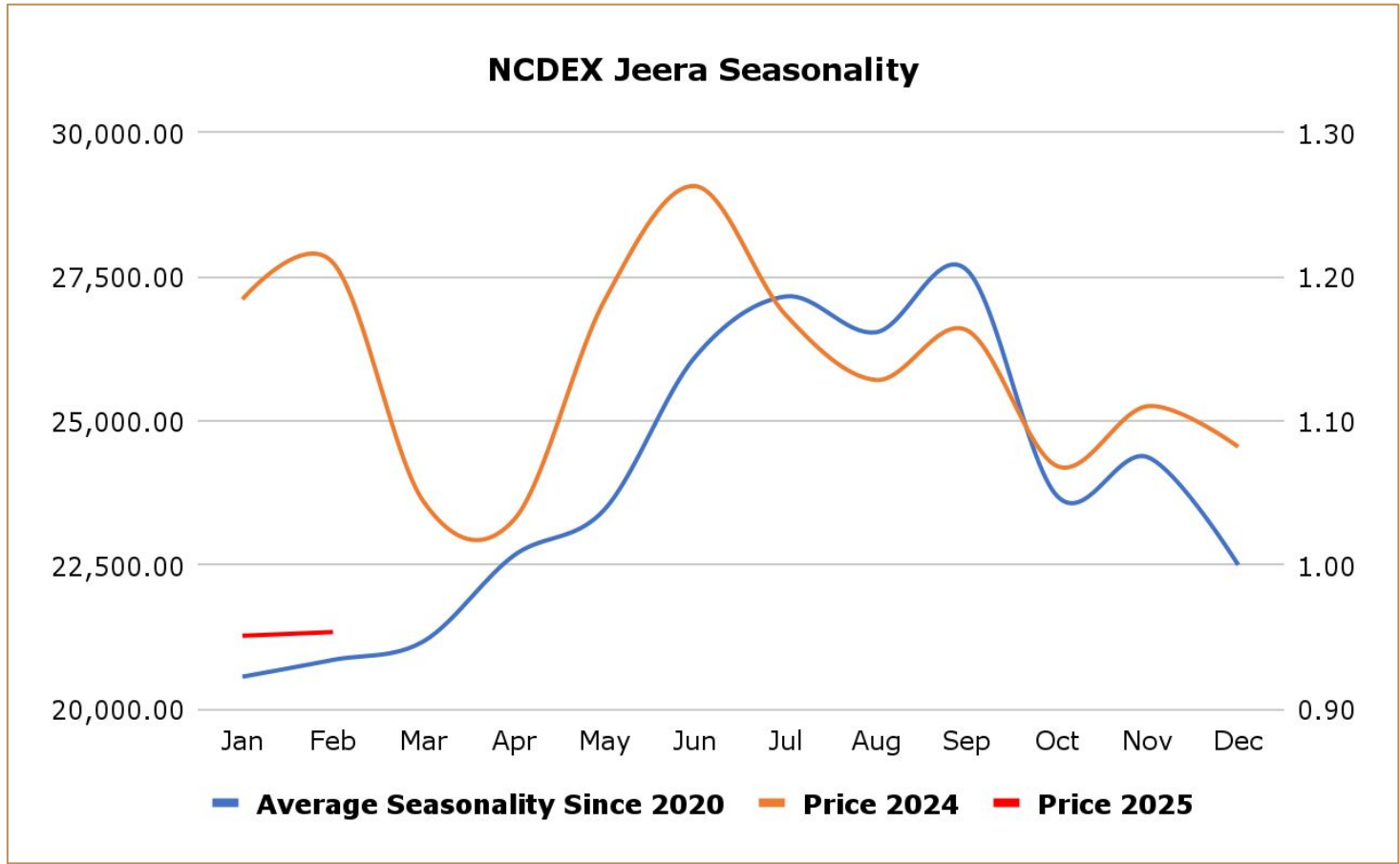
Support also seen amid concerns over slow growth of rhizomes and low yield estimates persist.

However upside seen limited as arrival of new turmeric crop has started.

In Nizamabad, a major spot market, the price ended at 12579.75 Rupees dropped by -0.78 percent.

Trading Levels

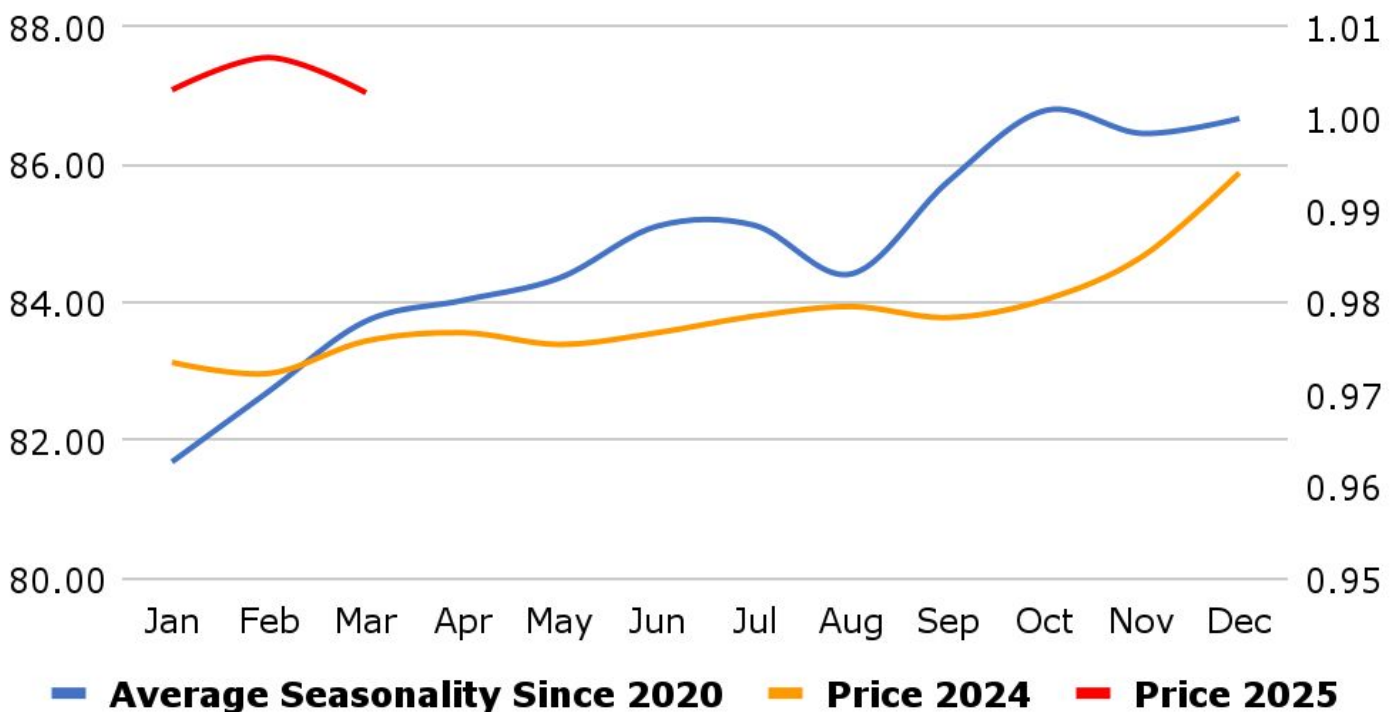
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	11,988.00	12142.00	12066.00	11964.00	11888.00	11786.00
TURMERIC	20-May-25	11,976.00	12140.00	12058.00	11924.00	11842.00	11708.00



NCDEX Turmeric Seasonality



NSECD USDINR Seasonality



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